Appendix D: Income from Business

This worksheet will help you define your current income from the business. Once it is clearly defined, it is easier to make adjustments, identify your desired retirement income and estimate the value of a small business.

What is your current cash compensation?	$	A
What is the cost of your additional benefits:		
Medical insurance:		B
Dental insurance:		C
OTHER BENEFITS		
Company car:	Y / N	
Maintenance:		D
Insurance:		E
Travel expenses:		F
MEMBERSHIPS		
Recreational clubs & greens fees:		G
Professional organizations:		H
SUBSCRIPTIONS		
Professional journals:		I
Newspapers & magazines:		J
OTHER		
_____		K
_____		L
_____		M
Total current compensation (total lines A through M):	0.00	N

NOTE: Some advisors assume that the owner will need 70% of their current income in retirement to maintain their standard of living.